



2024 Nick Tacony Innovation Scholarship



scholarship@tacony.com

TACONY
CORPORATION

In recognition of Tacony's accomplishments since Nick Tacony founded the business in 1946, we are excited to announce our **2024 Nick Tacony Innovation Scholarship** Program.

In the spirit of innovation, this Scholarship Program is asking all submissions to include an idea presenting a solution that could enhance or improve existing Tacony products, or a new product to add to Tacony's collection in sewing, cleaning or home care.

All submitted applications will be treated as confidential with any identifying information removed before the Selection Committee review to remove any biases and ensure the integrity of the selection process. This Scholarship will be awarded by the Scholarship Selection Committee of Tacony Corporation. Please review additional criteria and eligibility requirements.

Eligibility

- Must be an employee of a Tacony retailer and/or distributor or an immediate dependent of an employee of a Tacony retailer and/or distributor
- Must be a citizen or legal resident of the USA or Canada, which may include a person with a valid student visa
- Must be registered as a student at an accredited high school, college or university within the US or Canada during the 2024-2025 academic year
- Must have at least a 3.0 GPA on a 4.0 grading scale at the time the Application is filed (appropriate modifications will be made for applicants attending institutions not using a 4.0 grading scale)
- Currently enrolled in or accepted into an accredited college or university pursuing an associate's, bachelor's or master's degree
- Previous recipients of this scholarship are not eligible

*Must be an immediate family relation such as son, daughter, stepson, stepdaughter or a court appointed legal guardian

Application Requirements

- **Complete a Scholarship Application**
- **Submit Statement & Essay**
 - 250 word minimum personal statement demonstrating the applicant's career goals and why the applicant should be selected for this Scholarship
 - 600 word minimum essay whereby applicant presents their great idea for a solution that could enhance or improve existing Tacony products OR a new product to add to Tacony's collection in sewing, cleaning or home care. An idea submitted by an applicant in previous years cannot be resubmitted.
 - Final candidates may be asked to present their idea via video or PowerPoint to the Selection Committee

Criteria & Timeline

- An individual is eligible to apply for a one-time scholarship of \$7,500 to be applied to tuition and direct school expenses during the 2024-2025 school year.
- All applications must be submitted to scholarship@tacony.com by July 8th, 2024
- Scholarship recipients will be announced by August 2024.

As required by law, recipients of the 2024 Nick Tacony Innovation Scholarship will receive the appropriate tax form reporting the value of the Scholarship as income to the recipient. The recipient should consult their tax advisor as the tax reporting obligations of the recipient with respect to the scholarship. Recipients will need to complete necessary forms in order to receive scholarship funds.

